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**World Market Center Las Vegas Unveils Third Building  
On Expanding Home Furnishings Campus**  
*Tradeshow Complex, Set to be Largest in the World, Fuels Local Economy,  
Leads Revitalization Efforts During July Las Vegas Market*

(LAS VEGAS MARKET)—July, 2008—When fully completed over the next 5 years, World Market Center Las Vegas will be the largest trade show complex in the world, boasting more than 12 million square feet of showroom space that will house all segments of the home furnishings sector.

This week, opening in conjunction with Summer Las Vegas Market, the 2.1 million-square-foot Building C is taking its place in downtown Las Vegas on the 57-acre World Market Center Las Vegas complex, bringing the square footage to five million square feet this July. The completion of the third Building represents a \$1.1 billion investment in the short years since the project got underway.

The third building, designed by internationally renowned architect Jon Jerde, completes the third phase of an eight building, \$3 billion project. For its part, Building C, which cost more than \$550 million to construct, stands at 16 floors with 130,000 square feet on each floor. More than 400 showrooms will be housed within the building. In addition, the first phase of a \$60 million, seven-story parking garage with 175,000 square feet on each level opened. The garage accommodates 3,600 vehicles.

“With World Market Center Las Vegas already at its half-way point in terms of development, we are without question, uniquely positioned to present the most efficient platform and represent the future of the home furnishings industry,” said Robert Maricich, World Market Center Las Vegas’ President and Chief Executive Officer. “World Market Center is leading the industry with opportunities, by offering a truly global platform for buyers and exhibitors to conduct business.”

Co-founded by Jack Kashani and Shawn Samson, World Market Center Las Vegas is a partnership with New York based Related Companies, heralded as one of the most prolific and visionary real estate development firms in the United States with more than \$15 billion in real estate assets comprising 315 properties.

Once the entire project is completed, World Market Center Las Vegas is expected to be a significant economic engine and revitalization catalyst for both the city of Las Vegas and the State of Nevada by bringing a new industry and level of business to downtown Las Vegas. Already, the non-gaming economic impact of the semi-annual Las Vegas Markets is estimated at \$200 million annually. Upon completion, the complex is anticipated to create an estimated 35,000 additional direct and indirect jobs, provide more than \$1.5 billion in additional personal income and add more than \$60 million in local and

state tax revenue, according to an independent study prepared by R. Keith Schwer, Ph.D., Director of The Center for Business and Economic Research at University of Nevada Las Vegas.

***About World Market Center Las Vegas***

World Market Center Las Vegas is an integrated home and hospitality contract furnishings showroom and trade complex in Las Vegas. With the opening of Building C, World Market Center now stands at more than five million square feet of space, exceeding the size of any trade merchandise mart in the United States. When fully built, at 12 million square feet in 8 buildings, World Market Center will be the largest trade show complex in the world. The \$3 billion, state-of-the-art campus will showcase furniture, decorative accessories, gift, lighting, area rugs, home textile and related segments, as well as the Las Vegas Design Center (LVDC), open year-round.

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